



State of Wisconsin
2011 – 2012 LEGISLATURE

September 2011 Special Session



LRBs0243/en
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**SENATE SUBSTITUTE AMENDMENT 1,
TO SENATE BILL 14**

1 **AN ACT** *to amend* 807.01 (4), 814.04 (4) and 815.05 (8) of the statutes; **relating**
2 **to:** interest rates on judgments in civil actions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 807.01 (4) of the statutes is amended to read:

4 807.01 (4) If there is an offer of settlement by a party under this section which
5 is not accepted and the party recovers a judgment which is greater than or equal to
6 the amount specified in the offer of settlement, the party is entitled to interest at the
7 an annual rate of 12% equal to 1 percent plus the prime rate in effect on January 1
8 of the year in which the judgment is entered if the judgment is entered on or before
9 June 30 of that year or in effect on July 1 of the year in which the judgment is entered
10 if the judgment is entered after June 30 of that year, as reported by the federal
11 reserve board in federal reserve statistical release H. 15, on the amount recovered

1 from the date of the offer of settlement until the amount is paid. Interest under this
2 section is in lieu of interest computed under ss. 814.04 (4) and 815.05 (8).

3 **SECTION 2.** 814.04 (4) of the statutes is amended to read:

4 814.04 (4) INTEREST ON VERDICT. Except as provided in s. 807.01 (4), if the
5 judgment is for the recovery of money, interest at the an annual rate of 12% per year
6 equal to 1 percent plus the prime rate in effect on January 1 of the year in which the
7 judgment is entered if the judgment is entered on or before June 30 of that year or
8 in effect on July 1 of the year in which the judgment is entered if the judgment is
9 entered after June 30 of that year, as reported by the federal reserve board in federal
10 reserve statistical release H. 15, on the amount of the money judgment from the time
11 of verdict, decision, or report until judgment is entered shall be computed by the clerk
12 and added to the costs.

13 **SECTION 3.** 815.05 (8) of the statutes is amended to read:

14 815.05 (8) Except as provided in s. 807.01 (4), every execution upon a judgment
15 for the recovery of money shall direct the collection of interest at the an annual rate
16 of 12% per year equal to 1 percent plus the prime rate in effect on January 1 of the
17 year in which the judgment is entered if the judgment is entered on or before June
18 30 of that year or in effect on July 1 of the year in which the judgment is entered if
19 the judgment is entered after June 30 of that year, as reported by the federal reserve
20 board in federal reserve statistical release H. 15, on the amount recovered from the
21 date of the entry of the judgment until it is paid.

22 **SECTION 4. Initial applicability.**

23 (1) This act first applies to an execution on a judgment entered on the effective
24 date of this subsection.

25 (END)